GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

Loans and Advances – House Building Advance – Sri S.Nagi Reddy, Assistant Secretary to Government, Municipal Administration and Urban Development Department – Advance of Rs.7,50,000/- for construction of a house – Sanctioned – Orders – Issued.

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MUNICIPAL ADMINISTRATION AND URBAN DEVELOPMENT (OP) DEPARTMENT

G.O.Ms.No.220, Dated:08.10.2015.

Read the following:

1.G.O.Rt.No.1756, Finance (A&L) Dept., Dt.27.05.2015.
2.G.O.Rt.No.2408, Finance (A&L) Dept., Dt.29.08.2015.
3.G.O.Rt.No.632, MA&UD (OP) Dept., Dt.29.09.2015.
4.Application of Sri S.Nagi Reddy, A.S. to Government, dt.28.11.2014.

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O R D E R:

Under the rules for the grant of loan to Government Servants for House Building purpose, sanction is hereby accorded for payment of an advance of Rs.7,50,000/- (Rupees Seven lakhs fifty thousand only) to Sri S.Nagi Reddy, Assistant Secretary to Government, Municipal Administration and Urban Development Department for construction of house in Plot No.658 at Neknampur (Village), Rajendranagar (Mandal), Ranga Reddy (District), subject to the conditions prescribed in the said rules and the following additional conditions viz., and released an amount of Rs.2,50,000/- in this orders as 1st installment:

i) That an amount of Rs.2,50,000/- (Rupees Two lakhs fifty thousand only) out of the Advance sanctioned above will be payable to him as the first installment for construction of a new house. The mortgage deed in respect thereof should be produced to the Government within two Months of the date of which the above amount of drawn failing which the loanee shall be liable to refund at once the entire amount to Government together with interest thereon;

ii) that an amount of Rs.2,50,000/- (Rupees Two lakhs fifty thousand only) out of the advance sanctioned above will be payable to the loanee as the 2nd installment on his mortgaging in favour of the Government the House to be built thereon;

iii) that the balance amount of Rs.2,50,000/- (Rupees Two lakhs fifty thousand only) sanctioned advance will be payable when the construction of the house has reached the roof level and the development of the area in which the house is built, is complete in respect of provision of amenities, such as water supply, lighting, roads drainage and sewerage;

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iv) that the construction is completed within 18 months of the date on which the first installment of the sanctioned advance is drawn by him;

v) that he insures the house immediately on completion of construction of his own cost for a sum not less than the amount of the advance with interest due thereon and shall keep it so insured against damage by fire, lighting, cyclone and floods, year-after-year till the advance with interest due thereon is fully repaid to Government and deposit the said policy with the Government;

vi) that the construction of the house shall be carried out exactly in accordance with the approved plan, estimates and specifications in the prescribed forms, which should be submitted by him to Government;

vii) that the house is maintained in good condition at his own cost and he shall continue to pay all Municipal and local taxes regularly until the advance is repaid in full;

viii) that he shall keep the building free from all encumbrances; and

ix) that any amount drawn by him in excess of the expenditure incurred should be refunded to Government together with interest thereon, if any, forthwith;

2. The Insurance Policy should be forwarded to the Government through the Pay and Accounts Officer for inspection together with a letter addressed to the Insurance company with whom the building is insured, notifying to the company that the Government are interested in the policy secured.

3. The advance will be recovered in 100 monthly installments i.e. @ Rs.7,500/- per month and interest @ 5½% per annum will be charged and recovered thereafter in 20 equal monthly installments. Balance, if any, outstanding at the time of his retirement that shall be adjusted in full from the retirement gratuity payable to him. If the loanee ceases to be in service for any reason other than normal retirement by superannuation or if he dies before the repayment of the advance in full, the entire outstanding amount of the advance shall become payable to the Government forthwith.

4. The actual date of drawal of the installments of the advance sanctioned in para one above should invariable be intimated by the incumbent to the Government promptly after drawl. In case the loanee does not require the advance sanctioned, the fact should be reported immediately to the government as well as to the Pay and Accounts Officer, Andhra Pradesh, Hyderabad.

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5. The first installment of recovery of the advance sanctioned in para one above shall commence from the nineteenth month of the drawal or from the month following completing of his house, whichever is earlier.

6. The expenditure for the advance sanctioned above shall be debited to "7610 – Loans to Government Servants, M.H.201 House Building Advance – S.H.(05) Loans to Other Officers – 001 – Loans to other Officers" and met out of the funds released to this Department for sanction of advance to the staff of the Municipal Administration and Urban Development Department, Secretariat, Hyderabad.

7. Sri S.Nagi Reddy, Assistant Secretary to Government of this Department has declared to the Government that he is not owning any house and he has been staying in a private house and the spouse of the individual is not a Government servant.

8. This order does not require the concurrence of the Finance Department as per rules or orders in force on this subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN,
PRINCIPAL SECRETARY TO GOVERNMENT.

To,
Sri S.Nagi Reddy, A.S.to Government,
MA&UD Department.
The MA&UD (OP-Claims) Department.
The Deputy PAO, Secretariat Branch, Hyderabad.
The Accountant General, Andhra Pradesh, Hyderabad.
The Pay and Accounts Officer, Hyderabad.
Copy to:
The Finance (A&L) Department.
SF/SC.

//FORWARDED : : BY ORDER//

SECTION OFFICER